



FINANCIAL REPORT 2022

1 january - 31 december

Stichting Human Security Collective
Rivervismarkt 4, 2513 AM The Hague

For Identification purposes
Schoonhoven, d.d. 25 May 2023
Versluis Accountancy B.V.
J. Versluis RA

The Hague, 25 May 2023

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Financial report

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Introduction

In 2022 HSC executed 14 projects. We started four new projects: 1. Civic Horizons to enable the civic space environment in the MENA region, funded by the EU, 2. A risk-based approach to implementing FATF Recommendation 8, funded by GIZ/German Government, 3. A study on the removal of the FATF Recommendation 8, funded by FICS/Funders Initiative for Civil Society, and 4. Institutional support to the Global NPO Coalition on the FATF, funded by the Ford Foundation.

Four projects were finalized, Time for Your Future 4B, funded by the Dutch Government, A better future for young leaders in Tunisia funded by CSID/Center for Islam and Democracy, a Tie Up grant from OSF/Open Society Foundations, and a project on Women and Empowerment in Libya, funded by the Dutch Knowledge Platform.

We continued with the implementation of the Freedom of Religion and Belief Project in North Cameroun and Mindanao in the Philippines, funded by the Dutch Ministry of Foreign Affairs, the Stability Fund/Strategic program on the Prevention of Violent Extremism, in selected countries in Africa, funded by the same ministry, the Participation project on analyzing and preventing extremism via participation funded by the EU, the REMVE mayoral exchange and summit, funded by the US Department of State, and the project for institutional funding on the Global NPO Coalition on the FATF, funded by the Sigrid Rausing Trust.

In addition, we implemented activities under the lease of staff for third parties agreement, funded by the EU, CIVIPOL, the Dutch MOFA, OSCE and a number of smaller funders.

Of the four submitted project proposals, one has been honored, Time for Your Future 5a.

HSC spent a significant amount for professional development in the past year which resulted in a remaining reserve of € 37.804. Staff was trained on Safety and Security during work-related travel (HEAT training), Training on dealing with negative and positive polarization, training for conducting an internal audit for the ISO 9001 certification and BHV (Emergency Response Team) training . The reserve was also spent on a consultancy to advise the Management Team on our new strategy, and a subscription to the Financial Times for the director.

We end the year with a negative financial result of € 40.195. Mainly due to the inflation, our institutional costs went up considerably. Staff costs went up with a total of € 69.900 as we have hired more personnel and raised salaries. Housing and especially service costs for our office went up with €5.000 and ICT costs with € 8.000. We also spent part of our reserve to celebrate our 10th anniversary.

At the end of 2022, HSC financial position remains, despite of the negative financial result, solid, with a reserve of € 710.937.

2. Financial position

| | Actual 2022 x € 1.000 | Budget 2022 x € 1.000 | Actual 2021 x € 1.000 |
|--------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| <i>Income</i> | | | |
| Contributions HSC | 1.628 | 1.758 | 813 |
| Mutation project prerequisites | -256 | -169 | 217 |
| | 1.372 | 1.589 | 1.031 |
| Direct Project Expenses | 709 | 802 | 411 |
| Gross margin | 663 | 787 | 620 |
| <i>Expenditures</i> | | | |
| Personnel | 716 | 673 | 646 |
| Organisation | 26 | 44 | -2 |
| General | 19 | 18 | 11 |
| Housing | 17 | 17 | 12 |
| Services | 0 | 1 | 0 |
| ICT | 22 | 17 | 14 |
| | 801 | 770 | 681 |
| Sub-total Result | -138 | 17 | -61 |
| Other Income | 97 | 33 | 74 |
| Interest | 1 | 0 | 0 |
| Total other income | 98 | 33 | 74 |
| Result | -40 | 50 | 14 |

Financial position

For an assessment of the financial position of the foundation, the amounts of the balance sheet (Annex A) grouped as follows:

| | 31-12-2022 | 31-12-2021 |
|--|-------------------|-------------------|
| <u>Prolonged Available Capacity</u> | | |
| <i>Equity</i> | | |
| General reserve | 673.133 | 713.328 |
| Reserve professional development | 37.804 | 42.640 |
| | 710.937 | 755.968 |
| Increase compared to previous year | | |
| Operating surplus/ deficit | -40.195 | 8.265 |
| Addition/ withdrawal facilities | -4.836 | 5.403 |
| | -45.031 | 13.668 |

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Available working capital

| | | |
|---|-------------------------|-------------------------|
| Receivables | 30.721 | 43.946 |
| Cash and cash equivalents | 1.435.782 | 1.228.804 |
| | <u>1.466.503</u> | <u>1.272.750</u> |
| Current Liabilities | 71.737 | 88.946 |
| | <u>71.737</u> | <u>88.946</u> |
| Working capital | <u>1.394.765</u> | <u>1.183.804</u> |
| | | |
| Increase compared to previous year | <u>210.961</u> | <u>-203.781</u> |
| | | |
| Prepaid project costs | 0 | 0 |
| Positive balance and increase of facilities | -45.031 | 13.668 |
| | <u>-45.031</u> | <u>13.668</u> |
| | <u>-45.031</u> | <u>13.668</u> |

At year end 2022 the financial position of HSC is solid.

Treasurer
Klaas Jansen

Balance Sheet as at 31 December 2022**Annex A**

| <u>Assets</u> | <u>31-12-2022</u> | <u>31-12-2021</u> |
|---|--------------------------|--------------------------|
| Current Assets | | |
| <i>Accounts receivable</i> | 30.721 | 43.946 |
| <i>Current account</i> | <u>1.435.782</u> | <u>1.228.804</u> |
| | <u>1.466.503</u> | <u>1.272.750</u> |
| Liabilities | | |
| <i>Equity</i> | | |
| General reserve | 673.133 | 713.328 |
| Reserve professional development | <u>37.804</u> | <u>42.640</u> |
| | 710.937 | 755.968 |
| <i>Current liabilities / accounts payable</i> | 71.737 | 88.946 |
| <i>Advanced project payments</i> | 683.829 | 427.836 |
| | <u>1.466.503</u> | <u>1.272.750</u> |

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Operating Account
Statement of income and expenses

Annex B

| <u>Income</u> | | <u>Actual</u> <u>2022</u> | <u>Actual</u> <u>2021</u> | <u>Budgeted</u> <u>2022</u> |
|-----------------------------------|---------------|--|--|--|
| Contribution to HSC | 1.627.858 | 813.461 | 1.757.936 | |
| Mutation advanced project payment | -255.993 | 217.450 | -169.477 | |
| Interest | 652 | 0 | 0 | |
| Other Income | <u>97.513</u> | <u>74.287</u> | <u>32.700</u> | |
| | | 1.470.030 | 1.105.197 | 1.621.159 |

Expenditures

| | | | | |
|-----------------------|----------------|------------------|------------------|------------------|
| Staff costs | 716.317 | 646.409 | 672.790 | |
| Organisation Expenses | 26.470 | -2.292 | 44.440 | |
| General Expenses | 19.319 | 10.520 | 17.650 | |
| Housing Costs | 16.732 | 11.535 | 17.000 | |
| Services | 64 | 36 | 500 | |
| ICT | 22.411 | 14.464 | 16.600 | |
| Project Charges | <u>708.913</u> | <u>410.858</u> | <u>802.470</u> | |
| | | 1.510.225 | 1.091.529 | 1.571.450 |

| | | | |
|--------------------------------------|------------------------------|-----------------------------|-----------------------------|
| <i>Results Financial Year</i> | <u><u>-40.195</u></u> | <u><u>13.668</u></u> | <u><u>49.709</u></u> |
|--------------------------------------|------------------------------|-----------------------------|-----------------------------|

Breakdown of results

| | | | |
|----------------------------------|------------------------------|-----------------------------|-----------------------------|
| Reserve Professional Development | | 5.403 | |
| General Reserve | -40.195 | 8.265 | 49.709 |
| | <u><u>-40.195</u></u> | <u><u>13.668</u></u> | <u><u>49.709</u></u> |

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Accounting Principles

Annex C

Receivables

The receivables are valued at their nominal value.
All receivables are reviewed individually and decided upon whether it is doubtful.
In case of doubt a provision for bad debt is created.

Other Assests and Liabilities

Unless mentioned otherwise, these are valued at their nominal value.

Provision for Professional Development

A provision has been created for keeping and developing the knowledge and expertise of the staff members.

Principles for Determining the Results

Revenues and expenses are accounted for in the period they are related to, regardless of whether they have been received or paid at that moment.

Revenues are incorporated if they have been realized. Expenses are accounted for if they are foreseeable.

Notes to the Balance Sheet as at 31 December 2022**Annex D**

| <u>Assets</u> | <u>2022</u> | <u>2021</u> |
|---|-------------------------|-------------------------|
| Accounts receivable | | |
| Interest ABN/Amro | 547 | 0 |
| Interest ING | 14 | 0 |
| LIV/LKV | 1.352 | |
| Warranty | 1.150 | 1.150 |
| Payments in advance | 0 | 0 |
| St. Participe | 22.777 | 22.221 |
| ICCO | 0 | 9.700 |
| GIZ | 3.888 | 0 |
| Other | 994 | 10.875 |
| Total accounts receivable | <u>30.721</u> | <u>43.946</u> |
| <u>Liquid assets</u> | | |
| Cash | 1.816 | 2.255 |
| Bank Account ABN Amro | 790.272 | 532.722 |
| Bank Account ING Bank | 99.418 | 149.891 |
| Bank Account Savings ABN Amro | 444.041 | 443.950 |
| Bank Account Savings ING Bank | 100.236 | 99.986 |
| Total Liquid Assets | <u>1.435.782</u> | <u>1.228.804</u> |
| <i>These are directly requestable balances.</i> | | |
| <u>Liabilities</u> | | |
| <u>General Reserve</u> | | |
| Balance as of 1 January | 713.328 | 705.063 |
| Increase: result financial year | -40.195 | 8.265 |
| | <u>-40.195</u> | <u>8.265</u> |
| Balance at 31 December | <u>673.133</u> | <u>713.328</u> |
| <u>Reserve Professional Development</u> | | |
| Balance at 1 January | 42.640 | 37.237 |
| Increase: endowment | 11.000 | 9.000 |
| Decrease: various trainings and courses | 15.836 | 3.597 |
| | <u>-4.836</u> | <u>5.403</u> |
| Balance at 31 December | <u>37.804</u> | <u>42.640</u> |

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| | <u>2022</u> | <u>2021</u> |
|---|-----------------------|-----------------------|
| <u>Accounts payable</u> | | |
| Still to be paid holiday contribution/ days | 27.981 | 25.999 |
| Accrued liabilities | 0 | 579 |
| Prepaid payments | 0 | 0 |
| PFZW Pension fund | 3.526 | 0 |
| Justice and Peace | 8.167 | 4.809 |
| Project costs to be paid | 1.461 | 2.789 |
| Tax authorities | 0 | 15.042 |
| Auditor | 9.280 | 7.260 |
| Perpectivity | 0 | 0 |
| Foreign accounts payable | 5.181 | 5.842 |
| Miscellaneous | 16.142 | 26.626 |
| | <hr/> | <hr/> |
| Total accounts payable | <u>71.737</u> | <u>88.946</u> |
| <u>In advanced received contributions:</u> | | |
| Projects (see annex F) | 683.829 | 427.836 |
| Correction balance 1 January | | |
| Projects (see annex F) | 0 | 0 |
| | <hr/> | <hr/> |
| Balance at 31 December | <u>683.829</u> | <u>427.836</u> |

Financial obligations not featured in the balance sheet:

Rental contract with " Stichting het Nutshuis " concerning office space Riviervismarkt 4, the Hague.
The contract of the office space ends per 30-6-2024 and can be terminated
by that date, with a term of notice of 12 months before the end of contract.
The office space rent per year is € 11.072 including services (based on 2022).

Notes to the Operating Account*On the Status on Income and Expenses***Annex E**

| <u>Income</u> | | <u>Actual</u> <u>2022</u> | <u>Actual</u> <u>2021</u> | <u>Budgeted</u> <u>2022</u> |
|--|---------|--|--|--|
| Contributions: | | | | |
| Mensen met een Missie | 145.729 | 208.434 | 145.729 | |
| MOFA | 449.444 | 29.845 | 449.444 | |
| Sigrid Rausing Trust | 93.437 | 93.130 | 93.130 | |
| St. Particpe (Zon MW) | 88.887 | 88.884 | 88.884 | |
| GIZ | 215.331 | 65.180 | 252.503 | |
| Universita Roma (EU) | 7.039 | 50.337 | 1.559 | |
| CSID | 10.759 | 73.750 | 10.460 | |
| FORD Foundation | 90.909 | 0 | 272.727 | |
| US Federal | 264.061 | 0 | 265.000 | |
| Municipality The Hage | 3.405 | 0 | 0 | |
| AIHR (Eur.Commission) | 136.296 | 0 | 175.000 | |
| Tamazight/Clingendael | 5.350 | 0 | 3.500 | |
| ISD SCN | 0 | 21.473 | 0 | |
| Cordaid NAP1325 | 0 | 19.108 | 0 | |
| Norwegian Church | 45.605 | 5.333 | 0 | |
| UNDP | 0 | 58.320 | 0 | |
| FICS | 71.606 | 0 | 0 | |
| OSF | 0 | 83.333 | 0 | |
| ICCO | 0 | 16.333 | 0 | |
| NPL - Nederlandse Postcode Loterij | 0 | 0 | 0 | |
| Own contribution | 0 | 0 | 0 | |
| | | 1.627.858 | 813.461 | 1.757.936 |
| Mutation Project Requirement: | | | | |
| Balance at 1 January | 427.836 | 645.286 | 427.837 | |
| Balance at 31 December | 683.829 | 427.836 | 597.314 | |
| Mutation Required | | -255.993 | 217.450 | -169.477 |
| <i>* For a complete overview on projects income and expenses see Annex F</i> | | | | |
| Interest Income | | | | |
| Interest Banks | 652 | 0 | 0 | |
| | | 652 | 0 | 0 |
| Other Income | | | | |
| Lease staff for third parties | 36.427 | 18.989 | 0 | |
| Miscellaneous | 61.086 | 53.011 | 32.700 | |
| Previous years | 0 | 2.287 | | |
| | | 97.513 | 74.287 | 32.700 |
| Total Income | | 1.470.030 | 1.105.197 | 1.621.159 |

Expenditures

| | | <u>Actual</u> <u>2022</u> | <u>Actual</u> <u>2021</u> | <u>Budgeted</u> <u>2022</u> |
|---------------------------------|---------|--|--|--|
| Personnel Expenses | | | | |
| Salaries | 553.621 | 506.778 | 513.460 | |
| Social Security Expenses | 77.369 | 72.365 | 75.140 | |
| Verg.zkv | 2.262 | 2.283 | 2.300 | |
| Pension wg | 54.776 | 49.647 | 51.150 | |
| Travel expenses w/w | 3.833 | 1.712 | 4.000 | |
| Other pers.expenses | 3.375 | 879 | 7.500 | |
| Hired personnel | 1.281 | 2.661 | 1.620 | |
| Arboservice | 2.329 | 1.350 | 1.140 | |
| Insurance ZW | 6.471 | 6.252 | 6.480 | |
| Professional Development | 11.000 | 3.597 | 10.000 | |
| Sick pay | 0 | 0 | 0 | |
| NOW - compensation salaries | 0 | -1.115 | 0 | |
| | | 716.317 | 646.409 | 672.790 |
| Organisation Expenses | | | | |
| Phone costs etc. | 2.109 | 3.150 | 4.510 | |
| Postage | 31 | 69 | 100 | |
| Banking costs | 3.202 | 1.891 | 1.030 | |
| Negative bank interest | 2.823 | 2.122 | 5.500 | |
| Exchange rate difference | -5.981 | -26.061 | 0 | |
| Office supplies | 281 | 87 | 130 | |
| Insurances | 3.321 | 3.318 | 3.420 | |
| Subscriptions / documentation | 0 | 0 | 200 | |
| Copying costs, etc. | 38 | 955 | 720 | |
| Conferences / seminars (abroad) | 8.877 | 0 | 12.360 | |
| Travel-accomm. Abroad | 4.078 | 8.929 | 1.520 | |
| Contributions | 0 | 0 | 0 | |
| Acquisition costs | 0 | 985 | 0 | |
| Other organisational costs | 437 | 418 | 12.550 | |
| ISO certification | 2.065 | 1.845 | 2.400 | |
| HSC 10 jaar jubileum | 5.144 | 0 | 0 | |
| Expenses earlier years | 45 | 0 | 0 | |
| | | 26.470 | -2.292 | 44.440 |
| General Expenses | | | | |
| Audit fees | 11.005 | 4.600 | 6.490 | |
| KKA-TAD/administration | 2.692 | 2.571 | 2.490 | |
| Publicity | 0 | 0 | 1.000 | |
| Cost management (board) | 2.765 | 1.353 | 4.000 | |
| Travel-accomm. expenses (NL) | 2.772 | 21 | 2.170 | |
| General Costs | 85 | 1.915 | 1.500 | |
| Own contribution projects | 0 | 60 | 0 | |
| Meeting costs | 0 | 0 | 0 | |
| | | 19.319 | 10.520 | 17.650 |

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Expenditures

| | <u>Actual 2022</u> | <u>Actual 2021</u> | <u>Budgeted 2022</u> |
|----------------------------------|-------------------------------|-------------------------------|---------------------------------|
| Housing Expenses | | | |
| Rent | <u>16.732</u> | <u>11.535</u> | <u>17.000</u> |
| | 16.732 | 11.535 | 17.000 |
| Services | | | |
| Housekeeping services | 64 | 36 | 500 |
| depreciation inventory | <u>0</u> | <u>0</u> | <u>0</u> |
| | 64 | 36 | 500 |
| Automation | | | |
| ICT (including hardware) | <u>22.411</u> | <u>14.464</u> | <u>16.600</u> |
| | 22.411 | 14.464 | 16.600 |
| Activity-project Expenses | | | |
| Third party | <u>708.913</u> | <u>410.858</u> | <u>802.470</u> |
| | 708.913 | 410.858 | 802.470 |
| Total | <u>1.510.225</u> | <u>1.091.529</u> | <u>1.571.450</u> |

| <u>Staffing</u> | <u>Number Fte's</u> | <u>Number Fte's</u> | <u>Number Fte's</u> |
|--|--------------------------------|--------------------------------|--------------------------------|
| Executive Director | 1,0 | 1,0 | 1,0 |
| Co-Directors | 2,0 | 2,0 | 2,0 |
| Programme Managers | 3,6 | 3,6 | 3,1 |
| Policy Advocacy Advisor/Communications Manager | 1,0 | 1,0 | 1,0 |
| Communication Officer | 0,8 | 0,0 | 1,0 |
| Management and Financial Assistant | <u>0,6</u> | <u>0,6</u> | <u>0,6</u> |
| Total | 9,0 | 8,2 | 8,7 |
| Internships positions | 3 | 3 | 2 |

Overview Project 2022

Annex E

| Income | OSF General Support TO | Legid Trust - FATF Global Coalition | FORD foundation | FICS Rec8 Study | GIZ Western Balkans | GIZ Peru | GIZ Phase 2 | REIME Mayoral Exchange | Mall ARC | Australia MasterClass Ethiopia | Stab DVB | Freedom Of Religion and Belief | Civic Horizons | H2020 Participation Horizon | CSID | Time4Your-Future | Knowledge Platform Libya | Total Projects |
|----------------------------------|------------------------|-------------------------------------|-----------------|-----------------|---------------------|----------|-------------|------------------------|----------|--------------------------------|----------|--------------------------------|----------------|-----------------------------|--------|------------------|--------------------------|----------------|
| Balance Sheet as of 1/1-2021 | 20.834 | 44.574 | 0 | 0 | -4.800 | -2.539 | 0 | -7.025 | -45.651 | 9.640 | 128.109 | 249.770 | 0 | 30.211 | 4.712 | 0 | 0 | 427.836 |
| MOFA | | | | | | | | | | | 449.444 | | | | | | | 449.444 |
| US Federal | | | | | | | | 264.061 | | | | | | | | | | 264.061 |
| Municipality The Hague | | | | | | | | 3.405 | | | | | | | | | | 3.405 |
| ISD-CSN | | | | | | | | | | | | | | | | | | 0 |
| Norwegian Church Aid (NCA) | | | | | | | | | 45.605 | | | | | | | | | 45.605 |
| ICCO | | | | | | | | | | | | | 136.296 | | | | | 0 |
| AIHR (EU) | | | | | | | | | | | | | | | | | | 136.296 |
| OSF | | | | | | | | | | | | | | | | | | 0 |
| Australian Embassy/Dep.For.Afr. | | | | | | | | | | | | | | | | | | 0 |
| Cordaid NAP 1325 | | | | | | | | | | | | | | | | | | 0 |
| SRT | | 93.437 | | | | | | | | | | | | | | | | 93.437 |
| Mensen met een Missie | | | | | | | | | | | | | | | | | | 0 |
| CSID | | | | | | | | | | | | | | | | | | 145.729 |
| FICS | | | | | | | 71.606 | | | | | | | | | | | 10.759 |
| St. Particpe (Zon MW) | | | | | | | | | | | | | | | | | | 71.606 |
| GIZ | | | | | | | | | | | | | | | | | | 88.887 |
| Tamazight (Clingendael) | | | | | | | | | | | | | | | | | | 215.331 |
| FORD Foundation | | | | | | 2.539 | 212.792 | | | | | | | | | | | 5.350 |
| Universita Roma (EU) | | | 90.909 | | | | | | | | | | | | | | | 90.909 |
| NPI (Nationale Postcode Loterij) | | | | | | | | | | | | | | 7.039 | | | | 7.039 |
| Other | | | | | | | | | | | | | | | | | | 0 |
| | | | | | | | | | | | | | | | | | | 0 |
| Total External Income | 20.834 | 138.011 | 90.909 | 71.606 | -4.800 | 0 | 212.792 | 260.441 | -46 | 9.640 | 577.553 | 395.499 | 136.296 | 37.250 | 15.471 | 88.887 | 5.350 | 2.055.694 |
| Own contribution Institutional | | | | | | | | | | | | | | | | | | 0 |
| Total Income | 20.834 | 138.011 | 90.909 | 71.606 | -4.800 | 0 | 212.792 | 260.441 | -46 | 9.640 | 577.553 | 395.499 | 136.296 | 37.250 | 15.471 | 88.887 | 5.350 | 2.055.694 |
| Expenditures | | | | | | | | | | | | | | | | | | |
| Salary costs | 9.091 | 68.210 | 61.583 | 5.455 | | | 69.978 | 65.558 | | | 150.400 | 67.877 | 31.320 | 24.588 | 14.655 | 88.887 | 5.350 | 662.952 |
| Project expenses | 11.742 | 30.394 | 6.599 | 7.922 | | | 180.699 | 178.177 | -46 | | 130.895 | 107.014 | 47.090 | 7.613 | 816 | | | 708.913 |
| Total Expenditures | 20.833 | 98.604 | 68.182 | 13.376 | 0 | 0 | 250.677 | 243.735 | -46 | 0 | 281.295 | 174.891 | 78.410 | 32.201 | 15.471 | 88.887 | 5.350 | 1.371.865 |
| Balance Projects | 0 | 39.408 | 22.727 | 58.230 | -4.800 | 0 | -37.885 | 16.707 | 0 | 9.640 | 296.258 | 220.608 | 57.886 | 5.049 | 0 | 0 | 0 | 683.929 |

Budget Project 2022

Annex D

| Income | Sigrid Rausing Trust - FATF Global Coalition | OSF General Support TO | FORD General Support FATF | Mail ARC | Australia MasterClass Ethiopia | Stab DVB | REWVE Mayoral Exchange and Summit | Freedom Of Religion and Belief | GIZ Peru | GIZ Western Balkans | GIZ IFF West Balkans Phase 2 | CSID | Time4Your Future 4B | EU H2020 Participation | Civic Horizons EDHR MENA | Knowledge Management Fund | Total Projects |
|--|--|------------------------|---------------------------|----------|--------------------------------|----------|-----------------------------------|--------------------------------|----------|---------------------|------------------------------|--------|---------------------|------------------------|--------------------------|---------------------------|----------------|
| Balance Sheet as of 1/1-2022 | 44.574 | 20.833 | 0 | -45.651 | 9.640 | 128.109 | -7.025 | 249.770 | -2.539 | -4.800 | 0 | 4.712 | 0 | 30.211 | 0 | | 427.837 |
| MOFA | | | | | | 449.444 | | | | | | | | | | | 449.444 |
| FORD Foundation | | | 272.727 | | | | | | | | | | | | | | 272.727 |
| US Department of State/The Hague Embassy | | | | | | | 265.000 | | | | | | | | | | 265.000 |
| AIHR Arab Institute for Human Rights (European Commission) | | | | | | | | | | | | | | | 175.000 | | 175.000 |
| Tamazight Women's Movement | | | | | | | | | | | | | | | | 3.500 | 3.500 |
| Norwegian Church Aid (NCA) | | | | 45.651 | | | | | | | | | | | | | 45.651 |
| ICCO | | | | | | | | | | | | | | | | | 0 |
| Institute for Strategic Dialogue (ISD) | | | | | | | | | | | | | | | | | 0 |
| OSF | | | | | | | | | | | | | | | | | 0 |
| Australian Embassy/Dep.For.Aff. | | | | | | | | | | | | | | | | | 0 |
| Cordaid NAP 1325 | | | | | | | | | | | | | | | | | 0 |
| ECNL | | | | | | | | | | | | | | | | | 0 |
| SRT | 93.130 | | | | | | | | | | | | | | | | 93.130 |
| Mensen met een Missie | | | | | | | | 145.729 | | | | 10.460 | | | | | 145.729 |
| CSID | | | | | | | | | | | | | | | | | 10.460 |
| Fonds 1818 | | | | | | | | | | | | | | | | | 0 |
| St. Participe (Zon MW) | | | | | | | | | | | | | 88.884 | | | | 88.884 |
| GIZ | | | | | | | | | 2.539 | 4.800 | 245.164 | | | | | | 252.503 |
| UNDP | | | | | | | | | | | | | | | | | 0 |
| EU | | | | | | | | | | | | | | 1.559 | | | 1.559 |
| NPL (Nationale Postcode Loterij) | | | | | | | | | | | | | | | | | 0 |
| Other | | | | | | | | | | | | | | | | | 0 |
| | | | | | | | | | | | | | | | | | 0 |
| Total External Income | 137.704 | 20.833 | 272.727 | 0 | 9.640 | 577.553 | 257.975 | 395.499 | 0 | 0 | 245.164 | 15.172 | 88.884 | 31.770 | 175.000 | 3.500 | 2.231.420 |
| Own contribution Institutional | | | | | | | | | | | | | | | | | 0 |
| Total Income | 137.704 | 20.833 | 272.727 | 0 | 9.640 | 577.553 | 257.975 | 395.499 | 0 | 0 | 245.164 | 15.172 | 88.884 | 31.770 | 175.000 | 3.500 | 2.231.420 |
| Expenditures | | | | | | | | | | | | | | | | | |
| Salary costs | 46.189 | 20.000 | 144.000 | 0 | 0 | 131.200 | 67.331 | 115.200 | 0 | 0 | 65.000 | 13.172 | 88.884 | 20.000 | 117.160 | 3.500 | 831.637 |
| Project expenses | 40.000 | 833 | 60.000 | 0 | 0 | 145.000 | 190.644 | 130.379 | 0 | 0 | 180.164 | 2.000 | 0 | 7.500 | 45.950 | 0 | 802.470 |
| Total Expenditures | 86.189 | 20.833 | 204.000 | 0 | 0 | 276.200 | 257.975 | 245.579 | 0 | 0 | 245.164 | 15.172 | 88.884 | 27.500 | 163.110 | 3.500 | 1.634.106 |
| Balance Projects | 51.515 | 0 | 68.727 | 0 | 9.640 | 301.353 | 0 | 149.920 | 0 | 0 | 0 | 0 | 0 | 4.270 | 11.890 | 0 | 597.314 |

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Overview Project 2021

Annex F

| Income | OSF Institutional support | OSF General Support TO | Global Trust - FATF Coalition | GIZ Western Balkans | GIZ Peru | Lebanon Jordan Mayors visit | REWE Mayoral Exchange | Mali ARC | Coordination ARC | CVE Masterclass | Australia MasterClass Ethiopia | UNDP Cameroon | Sub DVB | Freedom Of Religion and Belief | H2020 Participation Horizon | Libya 1325 NAP | Libya 1325 NAP Addendum | CEID | Time4You- Future | Total Projects |
|----------------------------------|---------------------------|------------------------|-------------------------------|---------------------|----------|-----------------------------|-----------------------|----------|------------------|-----------------|--------------------------------|---------------|---------|--------------------------------|-----------------------------|----------------|-------------------------|--------|------------------|----------------|
| Balance Sheet as of 1/1-2021 | 0 | 0 | 37.224 | 0 | 0 | 0 | 0 | 10.380 | 0 | 59.057 | 9.640 | 9.773 | 290.388 | 230.688 | 0 | 20.071 | -39.180 | 17.245 | 0 | 645.286 |
| MOFA | | | | | | | | | | -2.367 | | | 32.212 | | | | | | | 29.845 |
| US Federal | | | | | | | 0 | | | | | | | | | | | | | 0 |
| ISD-CSN | | | | | | 21.473 | | | | | | | | | | | | | | 21.473 |
| Norwegian Church Aid (NCA) | | | | | | | | | 5.333 | | | | | | | | | | | 5.333 |
| ICCO | | | | | | | | | 16.333 | | | | | | | | | | | 16.333 |
| ECNL Tunisia | | | | | | | | | | | | | | | | | | | | 0 |
| OSF | | 83.333 | | | | | | | | | | | | | | | | | | 83.333 |
| Australian Embassy/Dep.For.Afr. | | | | | | | | | | | | | | | | | | | | 0 |
| Cordaid NAP 1325 | | | | | | | | | | | | | | | | -20.072 | 39.180 | | | 19.108 |
| SRT | | | 93.130 | | | | | | | | | | | | | | | | | 93.130 |
| Mensen met een Missie | | | | | | | | | | | | | | | | | | | | 208.434 |
| CSID | | | | | | | | | | | | | | | | | | 73.750 | | 73.750 |
| Fonds 1818 | | | | | | | | | | | | | | | | | | | | 0 |
| St. Participo (Zon MW) | | | | | | | | | | | | | | | | | | | 88.884 | 88.884 |
| GIZ | | | | 42.336 | 22.845 | | | | | | | | | | | | | | | 65.180 |
| NWO | | | | | | | | | | | | | | | | | | | | 0 |
| UNDP | | | | | | | | | | | | 58.320 | | | | | | | | 58.320 |
| EU | | | | | | | | | | | | | | | 50.337 | | | | | 50.337 |
| NPL (Nationale Postcode Loterij) | | | | | | | | | | | | | | | | | | | | 0 |
| Other | | | | | | | | | | | | | | | | | | | | 0 |
| Total External Income | 0 | 83.334 | 130.353 | 42.336 | 22.845 | 21.473 | 0 | 10.380 | 21.666 | 56.690 | 9.640 | 68.093 | 322.600 | 439.122 | 50.337 | 0 | 0 | 90.994 | 88.884 | 1.458.746 |
| Own contribution Institutional | | | | | | | | | | | | | | | | | | | | 0 |
| Total Income | 0 | 83.334 | 130.353 | 42.336 | 22.845 | 21.473 | 0 | 10.380 | 21.666 | 56.690 | 9.640 | 68.093 | 322.600 | 439.122 | 50.337 | 0 | 0 | 90.994 | 88.884 | 1.458.746 |
| Expenditures | | | | | | | | | | | | | | | | | | | | |
| Salary costs | | 54.476 | 58.670 | 18.906 | 2.267 | 11.200 | 2.225 | 8.680 | 15.213 | 30.400 | | 15.664 | 140.400 | 113.217 | 16.101 | | | 43.790 | 88.884 | 620.053 |
| Project expenses | | 8.024 | 27.109 | 28.230 | 23.116 | 10.273 | 4.800 | 47.351 | 6.453 | 26.289 | | 52.428 | 54.091 | 76.135 | 4.025 | | | 42.532 | 0 | 410.858 |
| Total Expenditures | 0 | 62.500 | 85.779 | 47.136 | 25.383 | 21.473 | 7.025 | 56.031 | 21.666 | 56.689 | 0 | 68.093 | 194.491 | 189.351 | 20.126 | 0 | 0 | 86.282 | 88.884 | 1.030.910 |
| Balance Projects | 0 | 20.834 | 44.574 | -4.800 | -2.539 | 0 | -7.025 | -45.651 | 0 | 0 | 9.640 | 0 | 128.109 | 249.770 | 30.211 | 0 | 0 | 4.712 | 0 | 427.836 |

Foundation Human Security Collective
Attn.: Mrs. C.J. van Broekhoven
Rivervismarkt 4
2513 AM 's-Gravenhage

INDEPENDENT AUDITOR'S REPORT

A. Report on the audit of the financial statements 2022 included in the annual report

Our opinion

We have audited the financial statements 2022 of Foundation Human Security Collective at 's-Gravenhage.

In our opinion the accompanying financial statements give a true and fair view of the financial position of Foundation Human Security Collective as at 31 December 2021, and of its result for 2021 in accordance with the 'RJ-Richtlijn 640 Organisaties zonder winststreven' (Guideline for annual reporting 640 'Not-for-profit organisations' of the Dutch Accounting Standards Board).

The financial statements comprise:

1. the balance sheet as at 31 December 2022;
2. the statement of income and expenses for 2022;
3. the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Foundation Human Security Collective in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

B. Report on the other information included in the annual report

In addition to the financial statements and our auditor's report thereon, the annual report contains other information that consists of:

- Introduction;
- Financial position;
- Annex F Overview Projects 2022;
- Annex G Overview Budget projects 2022;
- Annex H Overview Projects 2021

Based on the following procedures performed, we conclude that the other information is consistent with the financial statements and does not contain material misstatements.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the other information, in accordance with 'RJ-Richtlijn 640 Organisaties zonder winststreven' (Guideline for annual reporting 640 'Not-for-profit organisations' of the Dutch Accounting Standards Board) .

C. Description of responsibilities regarding the financial statements

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the 'RJ-Richtlijn 640 Organisaties zonder winststreven' (Guideline for annual reporting 640 'Not-for-profit organisations' of the Dutch Accounting Standards Board). Furthermore, management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, management is responsible for assessing the company's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Management should disclose events and circumstances that may cast significant doubt on the company's ability to continue as a going concern in the financial statements.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit assignment in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional skepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included e.g.:



- Identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- Evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company to cease to continue as a going concern;
- Evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- Evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Schoonhoven, May 25, 2023

Versluis Accountancy B.V.
J. Versluis RA